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## **MAINLAND HEADWEAR HOLDINGS LIMITED**

**飛達帽業控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 1100)**

### **APPOINTMENT OF EXECUTIVE DIRECTOR AND MEMBER OF REMUNERATION COMMITTEE AND NOMINATION COMMITTEE**

The board of directors (the “Board”) of Mainland Headwear Holdings Limited (the “Company”) announces that with effect from 21 December 2015, Mr. Ngan Siu Hon, Alexander (“Mr. Ngan”) has been appointed as Executive Director and a member of the Remuneration Committee and Nomination Committee of the Company.

The Board is pleased to announce that Mr. Ngan has been appointed as Executive Director and a member of the Remuneration Committee and Nomination Committee of the Company with effect from 21 December 2015.

#### **Mr. Ngan Siu Hon Alexander**

*Executive Director*

Mr. Ngan, aged 25, joined the Company in November 2014. He graduated from Purdue University, West Lafayette, Indiana, USA in 2013 with a Bachelor of Science degree in Economics. Prior to joining the Company, Mr. Ngan worked at a well-known investment bank in Hong Kong.

Mr. Ngan did not hold any directorships in other listed companies in Hong Kong and overseas in the last three years.

Mr. Ngan is the son of Mr. Ngan Hei Keung and Madam Ngan Po Ling, Pauline who are executive directors and the controlling shareholders of the Company, and the brother of Mr. Andrew Ngan who is the non-executive director of the Company. Save as disclosed above, Mr. Ngan does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company.

Mr. Ngan has entered into an agreement with the Company for an initial term of 3 years, which may be terminated by six months notice in writing by either party. Mr. Ngan's directorship will be subject to retirement by rotation and re-election at the general meetings of the Company pursuant to the bye-laws of the Company. According to the agreement, Mr. Ngan is entitled to a basic remuneration of HK\$650,000 per annum and a discretionary year-end bonus, which is determined by reference to his duties, responsibilities and performance.

Mr. Ngan has the following interests in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinances ("SFO"):

Underlying shares (number of shares)	1,000,000
Percentage of interest	0.25%

Mr. Ngan has been granted share options under the Company's share option scheme to subscribe for 1,000,000 shares of the Company on 15 July 2015.

There are no other matters that need to be brought to the attention of the shareholders of the Company in accordance with Rule 13.51(2)(w) of the Listing Rules. In addition, there is no information in respect of Mr. Ngan, which is required to be disclosed under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

The Board would like to take this opportunity to welcome Mr. Ngan for joining the Company as Executive Director.

By Order of the Board  
**Ngan Hei Keung**  
*Chairman*

Hong Kong, 21 December 2015

*As at the date of this announcement, the Board comprises nine directors, of which five are Executive Directors, namely Mr. Ngan Hei Keung, Madam Ngan Po Ling, Pauline, Mr. James S. Patterson, Ms. Maggie Gu and Mr. Ngan Siu Hon, Alexander; one Non-executive Director, Mr. Andrew Ngan; and three are Independent Non-executive Directors, namely Mr. Leung Shu Yin, William, Mr. Liu Tieh Ching, Brandon, JP and Mr. Gordon Ng.*

\* For identification purpose only