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MAINLAND HEADWEAR HOLDINGS LIMITED

飛達帽業控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 1100)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The board of directors (the “Board”) of Mainland Headwear Holdings Limited (the “Company”) announces that on 15 July 2015, the Company granted 11,900,000 share options to subscribe for ordinary shares of HK\$0.1 each of the Company (“Shares”) under its Share Option Scheme adopted on 30 December 2011 (the “Scheme”) to certain Eligible Participants (as defined in the rules of the Scheme), subject to acceptance of the Eligible Participants. Details of such grant are set out below:

| | | |
|---|---|--------------------|
| Date of grant | : | 15 July 2015 |
| Exercise price of share options granted | : | HK\$1.12 per Share |
| Number of share options granted | : | 11,900,000 |

* *For identification purpose only*

Closing price of : HK\$1.12
the Shares on
the date of grant

Validity period of : The share option period shall be ten years from the date of
the share options grant and the share options shall lapse at the expiry of the
option period. 20% of the options shall vest on the first to
the fifth anniversary dates of the date of grant each year.

Out of the 11,900,000 share options, 1,500,000 share options were granted to Ms. Maggie Gu, as executive director of the Company. 1,000,000 share options were granted to Mr. Ngan Siu Hon, Alexander. Mr. Ngan is the son of Mr. Ngan Hei Keung and Madam Ngan Po Ling, Pauline who are executive directors and the controlling shareholders of the Company. The granting of the share options to Ms. Gu and Mr. Ngan was approved by all the Independent Non-executive Directors of the Company.

By Order of the Board
Mainland Headwear Holdings Limited
Ngan Hei Keung
Chairman

Hong Kong, 15 July 2015

As at the date of this announcement, the Board comprises eight directors, of which four are Executive Directors, namely Mr. Ngan Hei Keung, Madam Ngan Po Ling, Pauline, Mr. James S. Patterson and Ms. Maggie Gu; one Non-executive Director, Mr. Andrew Ngan; and three are Independent Non-executive Directors, namely Mr. Leung Shu Yin, William, Mr. Liu Tieh Ching, Brandon, JP and Mr. Gordon Ng.